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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: ART LINE, INC.

§ Case No. 08-24841

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on September 19, 2008. The undersigned trustee was appointed on September 19, 2008.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 75,917.65

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>30,000.00</u>
Administrative expenses	<u>7,107.98</u>
Bank service fees	<u>1,288.46</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	<u>\$ 37,521.21</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 03/17/2009 and the deadline for filing governmental claims was 03/17/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$7,045.88. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$7,045.88, for a total compensation of \$7,045.88.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/11/2013 By: /s/RICHARD J. MASON

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 08-24841

Trustee: (330470) RICHARD J. MASON

Case Name: ART LINE, INC.

Filed (f) or Converted (c): 09/19/08 (f)

§341(a) Meeting Date: 11/04/08

Period Ending: 03/11/13

Claims Bar Date: 03/17/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Glenview State Bank	36,462.75	36,462.75	49,593.28	FA
2	Life Insurance Policy	Unknown	N/A	0.00	FA
3	Stock and interests	Unknown	0.00	0.00	FA
4	Account Receivables	Unknown	0.00	194.96	FA
5	Patents/Copyrights (See Footnote)	Unknown	0.00	0.00	FA
6	Automobiles	30,000.00	30,000.00	26,100.00	FA
7	Office equipment, furnishings, and supplies	2,500.00	2,500.00	0.00	FA
8	Machinery, fixtures, equipment, and supplies (See Footnote)	Unknown	0.00	0.00	FA
9	Inventory	Unknown	0.00	0.00	FA
Int	INTEREST (u)	Unknown	N/A	29.41	FA
10	Assets Totals (Excluding unknown values)	\$68,962.75	\$68,962.75	\$75,917.65	\$0.00

RE PROP# 5 Unknown value

RE PROP# 8 Unknown value

Major Activities Affecting Case Closing:

Major Activity Affecting Case Closing

We are waiting for the Accountant Fee Application.

Initial Projected Date Of Final Report (TFR): August 31, 2011

Current Projected Date Of Final Report (TFR): March 1, 2013 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-24841
Case Name: ART LINE, INC.
Taxpayer ID #: **-***8337
Period Ending: 03/11/13

Trustee: RICHARD J. MASON (330470)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****20-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
12/12/08	{1}	Glenview State Bank	Cashier's Check	1129-000	36,397.80		36,397.80
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.89		36,398.69
01/16/09	{4}	Fleming Post Confirmation Trust	Third Cash Distribution	1129-000	194.96		36,593.65
01/30/09	{6}	Steven J. Pahos	Proceeds from Vehicles	1129-000	26,100.00		62,693.65
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.48		62,695.13
02/23/09	{1}	Glenview State Bank	Cashier Check	1129-000	13,195.48		75,890.61
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.33		75,892.94
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	3.30		75,896.24
04/20/09	1001	International Sureties, Ltd.	Bond #016026455	2300-000		29.49	75,866.75
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	3.09		75,869.84
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.99		75,872.83
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	3.30		75,876.13
07/22/09	1002	Davis & Kueltkau	Settlement with Enlira	7100-000		30,000.00	45,876.13
07/22/09	1003	Di Monte & Lizak, LLC	Attorney for Trustee fees	3210-000		6,591.00	39,285.13
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.82		39,287.95
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.65		39,289.60
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.60		39,291.20
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.60		39,292.80
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.65		39,294.45
12/29/09		To Account #*****2066	Transfer from MMA to DDA	9999-000		39,294.45	0.00
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.65		1.65
01/22/10		To Account #*****2066	Transfer from MMA to Checking Account	9999-000		1.65	0.00
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.06		1.06
05/10/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0050%	1270-000	0.00		1.06
05/10/10		To Account #*****2066		9999-000		1.06	0.00

ACCOUNT TOTALS	75,917.65	75,917.65	\$0.00
Less: Bank Transfers	0.00	39,297.16	
Subtotal	75,917.65	36,620.49	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$75,917.65	\$36,620.49	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-24841
Case Name: ART LINE, INC.
Taxpayer ID #: **-***8337
Period Ending: 03/11/13

Trustee: RICHARD J. MASON (330470)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****20-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/29/09		From Account #*****2065	Transfer from MMA to DDA	9999-000	39,294.45		39,294.45
01/22/10		From Account #*****2065	Transfer from MMA to Checking Account	9999-000	1.65		39,296.10
05/10/10		From Account #*****2065		9999-000	1.06		39,297.16
05/10/10	101	Richard J. Mason, Trustee	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 05/10/2010 FOR CASE #08-24841, Blanket Bond #016026455	2300-000		33.76	39,263.40
06/03/10		Wire out to BNYM account 9200*****2066	Wire out to BNYM account 9200*****2066	9999-000	-39,229.64		33.76
07/16/10		Wire out to BNYM account 9200*****2066	Wire out to BNYM account 9200*****2066	9999-000	-33.76		0.00

ACCOUNT TOTALS	33.76	33.76	\$0.00
Less: Bank Transfers	33.76	0.00	
Subtotal	0.00	33.76	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$33.76	

Exhibit B

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Form 2

Cash Receipts And Disbursements Record

Case Number: 08-24841

Case Name: ART LINE, INC.

Taxpayer ID #: **-***8337

Period Ending: 03/11/13

Trustee: RICHARD J. MASON (330470)

Bank Name: The Bank of New York Mellon

Account: 9200-*****20-65 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
(No Transactions on File for this Period)			ACCOUNT TOTALS		0.00	0.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			Subtotal		0.00	0.00	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$0.00	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-24841
Case Name: ART LINE, INC.
Taxpayer ID #: **-***8337
Period Ending: 03/11/13

Trustee: RICHARD J. MASON (330470)
Bank Name: The Bank of New York Mellon
Account: 9200-*****20-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/03/10		Wire in from JPMorgan Chase Bank, N.A. account *****2066	Wire in from JPMorgan Chase Bank, N.A. account *****2066	9999-000	39,229.64		39,229.64
07/16/10		Wire in from JPMorgan Chase Bank, N.A. account *****2066	Wire in from JPMorgan Chase Bank, N.A. account *****2066	9999-000	33.76		39,263.40
05/05/11	10102	International Sureties, LTD	Bond # 016026455	2300-000		29.55	39,233.85
09/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		59.12	39,174.73
10/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		77.81	39,096.92
11/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		85.70	39,011.22
12/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		80.16	38,931.06
01/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		85.10	38,845.96
02/09/12	10103	International Sureties, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/09/2012 FOR CASE #08-24841 Voided on 02/09/12	2300-000		432.43	38,413.53
02/09/12	10103	International Sureties, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/09/2012 FOR CASE #08-24841 Voided: check issued on 02/09/12	2300-000		-432.43	38,845.96
02/09/12	10104	International Sureties, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/09/2012 FOR CASE #08-24841, Bond #016026455	2300-000		424.18	38,421.78
02/29/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		76.51	38,345.27
03/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		78.57	38,266.70
04/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		75.80	38,190.90
05/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		86.09	38,104.81
06/29/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		75.47	38,029.34
07/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		83.12	37,946.22
08/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		80.34	37,865.88
09/28/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		72.41	37,793.47
10/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		85.18	37,708.29
11/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		77.27	37,631.02
12/20/12		RABOBANK MIGRATION TRANSFER OUT	TRANSFER TO 0001033047088 20121220	9999-000		37,631.02	0.00

ACCOUNT TOTALS	39,263.40	39,263.40	\$0.00
Less: Bank Transfers	39,263.40	37,631.02	
Subtotal	0.00	1,632.38	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$1,632.38	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-24841
Case Name: ART LINE, INC.
Taxpayer ID #: **-***8337
Period Ending: 03/11/13

Trustee: RICHARD J. MASON (330470)
Bank Name: Rabobank, N.A.
Account: ****519766 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
(No Transactions on File for this Period)			ACCOUNT TOTALS		0.00	0.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			Subtotal		0.00	0.00	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$0.00	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-24841
Case Name: ART LINE, INC.
Taxpayer ID #: **-***8337
Period Ending: 03/11/13

Trustee: RICHARD J. MASON (330470)
Bank Name: Rabobank, N.A.
Account: ****519767 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/21/12		RABOBANK MIGRATION TRANSFER IN	RABOBANK MIGRATION	9999-000	37,631.02		37,631.02
12/31/12		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-000		50.37	37,580.65
01/31/13		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-000		59.44	37,521.21

ACCOUNT TOTALS	37,631.02	109.81	\$37,521.21
Less: Bank Transfers	37,631.02	0.00	
Subtotal	0.00	109.81	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$109.81	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****20-65	75,917.65	36,620.49	0.00
Checking # ***-*****20-66	0.00	33.76	0.00
Checking # 9200-*****20-65	0.00	0.00	0.00
Checking # 9200-*****20-66	0.00	1,632.38	0.00
Checking # ****519766	0.00	0.00	0.00
Checking # ****519767	0.00	109.81	37,521.21
	\$75,917.65	\$38,396.44	\$37,521.21

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-24841

Case Name: ART LINE, INC.

Trustee Name: RICHARD J. MASON

Balance on hand: \$ 37,521.21

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 37,521.21

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - RICHARD J. MASON	7,045.88	0.00	7,045.88
Attorney for Trustee, Fees - DiMonte & Lizak, LLC	26,591.00	6,591.00	20,000.00
Attorney for Trustee, Expenses - DiMonte & Lizak, LLC	180.86	0.00	180.86
Accountant for Trustee, Fees - Abrams & Steinberg, P.C.	1,668.75	0.00	1,668.75

Total to be paid for chapter 7 administration expenses: \$ 28,895.49

Remaining balance: \$ 8,625.72

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 8,625.72

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$4,527.37 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
22	Ana Maria Cabrera	1,792.93	0.00	1,792.93
24P	WILLIAM A MCGINTY CO	2,734.44	0.00	2,734.44

Total to be paid for priority claims: \$ 4,527.37

Remaining balance: \$ 4,098.35

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 5,037,548.29 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	FedEx Customer Information Service	1,368.68	0.00	1.13
2	ROADWAY EXPRESS	1,688.38	0.00	1.38
3	Roundup Funding, LLC	2,226.00	0.00	1.82
4	CROSSROADS MARKETING	1,331.30	0.00	1.09
5	R & L MAINTENANCE	628.00	0.00	0.51
6	WORD PROCESSING INDUSTRIES INC	838.99	0.00	0.69
7	CELLULAR CONCRETE LLC	10,650.00	0.00	8.72
8	BATAVIA CONTAINER, INC	64,076.27	0.00	52.44
9	NEAL & MCDEVITT	4,416.18	0.00	3.61
10 -2	DAN MEUCCI	10,280.00	0.00	8.41
11	DENNIS J DUEL & ASSOC	3,855.00	0.00	3.16
12	BELMARK	4,188.77	0.00	3.43
13	FASTENERS FOR RETAIL, INC.	117.84	0.00	0.10
14	LAFOX SCREW PRODUCTS, INC	2,259.74	0.00	1.85
15	LAB SAFETY SUPPLY, INC.	226.45	0.00	0.19
16 -2	LMN SALES	7,860.03	0.00	6.43
17	DUNWIDDIE CUSTOM PACKAGING	226,676.26	0.00	185.52
18	J. STEINER MARKETING	74,182.20	0.00	60.71

19 -2	KEENAN & ASSOCIATES	Document	Page 12 of 13	32,382.91	0.00	Desc Main	26.50
20 -2	PARADISE SALES & MARKETING, IN			21,698.42	0.00		17.76
21	BOW PLASTICS LTD			35,303.29	0.00		28.89
23	SELDEN FOX, LTD.			3,220.00	0.00		2.64
24U	WILLIAM A MCGINTY CO			47,767.09	0.00		39.09
25	RICHARD D. MILHAM			3,233.38	0.00		2.65
26	Eniltra, LLC			1,000,000.00	30,000.00		793.88
27 -2	MCC SALES			55,000.00	0.00		45.01
28	Hogan Marren, ltd.			2,115.96	0.00		1.73
29	Steven J Pahos			1,490,035.49	0.00		1,219.50
30 -2	Natalie Bergstein Nilon			1,836,339.00	0.00		1,502.92
31	Robin Rash			70,000.00	0.00		57.29
32	LAUREN PAHOS			19,139.25	0.00		15.66
33 -2	MARLENE SINE & ASSOCIATES INC			4,443.78	0.00		3.64

Total to be paid for timely general unsecured claims: \$ 4,098.35

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 14,796.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
34 -2	Indiana Sugars, Inc.	14,796.00	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00

